

B.Com. 3rd Semester (Honours) Examination-2020-21

COMMERCE

Course Id: 31211

Course Code: BCOMH 301C-5

Course Title: Cost Accounting- I

Time: 2 Hours

Full Marks:40

The figures in the margin indicate full marks.

Candidates are required to give their answer in their own words as far as practicable

1. Answer *any five* of the following questions:

2 X 5 =10

নীচের ঐ কান পাঁচটি প্রশ্নের উত্তর দাও

- a) What do you mean by Cost Accounting?
- b) Define “Opportunity cost”.
- c) What is meant by “cost of Goods Sold”?
- d) Mention the two costs associated with Economic Order Quantity.
- e) What is the main advantage of FIFO method for pricing of material issue from store?
- f) What is Idle time? Give an example.
- g) What do you mean by piece wage method?
- h) Define allocation of overhead.

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

2. Answer *any four* of the following questions:

5 X 4= 20

নীচের ঐ কান চারটি প্রশ্নের উত্তর দাও

- a) Briefly discuss the objectives of preparing a Cost Sheet. 5
[ইংরাজী প্রশ্ন দ্রষ্টব্য]
- b) Distinguish between Bin Card and Stores Ledger. 5
[ইংরাজী প্রশ্ন দ্রষ্টব্য]
- c) What should be the main features of a good wage payment system? 5

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[ইংরাজী প্রশ্ন দ্রষ্টব্য]

d) Record the following transactions in a Stores Ledger under LIFO Method:

Date	Particulars	Units	Price per unit(Rs)
01.01.2021	Balance b/f	1,250	5.00
05.01.2021	Purchases	850	5.50
12.01.2021	Issues	825	-
17.01.2012	Purchases	750	5.60
28.01.2021	Issues	1,260	-

On 31.01.2021, a shortage of 25 units was found. 5

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

e) What is the difference between Financial Accounting and Cost Accounting? 5

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

f) There are three production departments – X, Y, Z and one service department – A in a factory. The expenses for the month December, 2020 were as given below:

Rent and Rates - Rs. 7,800,

Power- Rs. 18,000,

Electric charges - Rs. 4,800,

Supervision Charges - Rs. 9,450.

Other information:

Items	Production Deptt.			Service Deptt.
	X	Y	Z	A
No. of Employees	60	36	18	12
Area (Sq. feet)	1500	750	500	500
No. of Light points	9	6	5	4
Direct Wages (Rs.)	40,000	30,000	20,000	10,000
H.P. of Machine (Kwh)	20	10	6	---

On the basis of the above information, prepare Primary Overhead Distribution for the month of December, 2020. 5

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[ইংরাজী প্রশ্ন দ্রষ্টব্য]

3. Answer any one of the following questions:

10 X 1=10

নীচের যে কোন একটি প্রশ্নের উত্তর দাও

a) Define Cost. Explain the elements of Cost with examples.

2+8

[ইংরাজী প্রশ্ন দ্রষ্টব্য]

b) From the following particulars, prepare a Cost Sheet of Bengal Chemicals Ltd. for the year ended 31.03.2020:

Stock of Inventory	01.04.2019 Rs.	31.03.2020 Rs.
Raw Materials	12,000	13,000
Work - in - Progress	12,870	11,270
Finished Goods	17,500 (1000 units)	?

Purchase of Raw Materials Rs. 65,000, Direct Wages Rs. 28,000, Hire charges of Special Plant Rs. 13,400, indirect materials Rs. 8,600, Non-Productive wages Rs. 10,000, Depreciation on Machinery Rs. 2,400, Power Rs. 8,000.

General overhead Rs 2 per unit and Selling Overhead Rs. 1.50 per unit.

Units produced: 8,000 units

Units sold: 8,200 units.

Profit: 25% on sales.

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[ইংরাজী প্রশ্ন দ্রষ্টব্য]

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Signature of Moderators _____

Date _____